



A BY-LAW OF THE TOWN OF STAVELY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STAVELY FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Stavely has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the council meeting held on April 14th, 2025; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stavely for 2025 total \$1,365,384.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$580,384 and the balance of \$535,000.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$168,981.80
Non-residential	<u>\$ 41,992.58</u>
Total School Requisition	\$210,974.38
Senior Foundation	\$ 27,366.02
Designated Industrial Property	\$ 96.82; and

WHEREAS, the Council of the Town of Stavely is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Stavely as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$69,462,580
Non-residential	\$10,890,940
Farmland	\$ 29,120
Machinery & Equipment	<u>\$ 762,700</u>
	\$81,145,340

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BYLAW
Bylaw Number 886

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Stavelly, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stavelly:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal:			
Residential/Farm	\$ 460,100.00	\$69,154,480	6.6209
Non-residential	\$ 74,900.00	\$11,653,640	6.6427
ASFF:			
Residential/Farm	\$168,981.80	\$69,491,700	2.4317
Non-residential	\$ 41,992.58	\$10,754,920	3.9045
Senior Foundation:			
	\$ 27,366.02	\$81,145,340	0.33725
Designated Industrial Property	\$ 96.82	\$1,370,380	0.00007065

2. All properties assessed a levy of less than \$500.00 will be assessed a minimum Municipal tax rate of \$500.00, creating an additional \$12,500 in revenue.
3. This Bylaw shall come into full force and effect upon the date of the final passing.

Read a First time this 9th day of June, 2025.

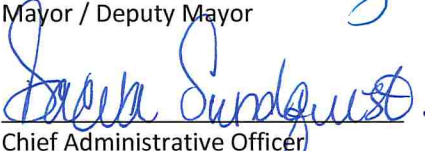
Read a Second time this 9th day of June, 2025.

Unanimous consent given to present for third reading this 9th day of June, 2025.

Read a Third time this 9th day of June, 2025.

TOWN OF STAVELY


Mayor / Deputy Mayor


Chief Administrative Officer